

CYFEILLION CADW TREMADOG

01/12/18 – 30/11/19



Rhif Elusen

1006196

Charity Number

CONTENTS	Page/Tudalen	CYNNWYS
Reference and administration details	1	Manylion Cyferiad a Gweinyddiaeth
Structure, Governance and Management	2- 3	Strwythur, Tref Rheoli a Goruchwyliaeth
Objectives and Activities	4	Amcanion a Gweithgareddau
Chairmen's report for the year	5- 8	Adroddiad y Cadeirydd am y flwyddyn
Financial Review	9-12	Adolygiad Cyllidau
Abbreviated Balance Sheet & notes	13-14	Mantol Byr gyda cofnodion
Accounts	15-19	Cyfrifon

Annual Report of CYFEILLION CADW TREMADOG Buildings Preservation Trust

Reference and Administration Details

For the Year Ending 30 November 2019

Charity Number 1006186

Company Number 2660688

Registered Address 13 Stryd y Llan
Tremadog
Gwynedd LL49 9RA

Trustees Trustees who served during the year and up to the date of this report were as follows:
Dewi Williams (chair) Bethan Rees Jones Elsbeth Thomas
Gareth Hughes Lyn Jones Aled Griffith

Directors The trustees registered as Directors at Companies House during the year and up to the date of this report were as follows:
Dewi Williams Elsbeth Thomas Lyn Jones

Staff The trust has no paid staff.
Frances Voelcker *Secretary*
Lyn Jones *Treasurer*

Bank HSBC
62 High Street
Porthmadog
Gwynedd
LL49 9LN

Audit and Accounts The Trust exercises its right to waive the requirement for an audit by a registered auditor while its income falls below the threshold requiring an audit.

Documents The Register of Members, Minutes Book, Accounts, Annual Reports etc are all kept at the Secretary's address:

Pant Glas Uchaf, Pant Glas, Garndolbenmaen, Gwynedd LL51 9DQ

Phone 01766 530 657

Report of the Trustees

For the year ending 30 November 2019

The trustees present their report and financial statements for the year ending 30 November 2019

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRSSE 2015)

Structure, Governance and Management

Governing Document

Cyfeillion Cadw Tremadog was set up in 1991, using the Standard Governing Document for a Local Building Preservation Trust, supplied by the Architectural Heritage Fund. In 1997, the trust revised its Memorandum and Articles of Association, using the AHF's revised model of 1996. Its object remained unchanged.

MEMBERS Members are the original subscribers to the Memorandum and Articles, or their successors. They may be persons or corporations who wish to become members and are elected by the Governing Body.

Under the constitution, there is no limit to the number of members that may be admitted. However, in order to avoid having to service a large membership, at the time of the adoption of the revised constitution the Members, who were all Trustees, decided that membership should be kept to the practical minimum, that members would usually become Trustees, and thus members of the Governing Body. The number would depend on the current activities of the trust, and would need to include people with relevant business, accounting and administrative expertise; and representatives of Local Authorities or other partners in particular activities.

Under the constitution, the Governing Body has the power to delegate tasks to a committee set up for the purpose. The committee will be formed of members.

RECRUITMENT To be elected, a written application for membership is required in an approved form and proposed by a member of the Governing Body. Other members of the Governing Body must be given 14 days' notice of a meeting to consider such an application.

Individuals or corporations may be **co-opted as members during the course of the year**, the appointment to be confirmed by election at the following AGM. *(In practice, this is the usual method of recruiting: interested persons attend a couple of meetings of the Governing Body as observers, and the trust is usually glad to welcome them on board.)*

On election, the new member's name shall be entered on the Trust Register.

No member may supply work or goods to the Trust except as a free gift, or on a basis which shows no profit or gain directly or indirectly to the member concerned.

A member may terminate his membership in writing; his name shall be removed from the Register.

A member may be expelled and removed from the Register by the Governing Body at an Extraordinary General Meeting, if he fails in the observance of the Articles or any regulation of the Governing Body.

The liability of members is limited. Every member undertakes to contribute to the assets of the trust, in the event of its being wound up, such amount as may be required not exceeding £5.00.

GOVERNING BODY - THE TRUSTEES Cyfeillion Cadw Tremadog's founder members (4 directors and the original steering committee) became the Council of Management, and were all trustees. Following the change in terminology of the Standard Governing Instrument of the Architectural Heritage Fund, Cyfeillion Cadw Tremadog uses the term Governing Body for its trustees. Over the years since its registration, several trustees have resigned, and new ones have been appointed.

The revised Articles of Cyfeillion Cadw Tremadog allow not fewer than **5** members and not more than **12** in the Governing Body. Quorum is **4**.

GENERAL MEETINGS A General Meeting for all Members shall be held annually (*This is held as a public meeting, usually in February*). Other meetings shall be called Extraordinary General Meetings. The Governing Body may convene Extraordinary meetings as it thinks fit, giving fourteen days' notice of time, place and purpose of the meeting.

PROXY The Trustees have decided that with a small membership, the use of proxy votes is unnecessary. Proxy votes will not be allowed.

RETIREMENT One third of the members retire at each AGM. This is decided by volunteers, or by lots. Retiring members may be re-elected.

ELIGIBILITY No person other than a member of the Council retiring at the meeting shall be eligible for election, unless not less than 14 and not more than 28 days before the date of the meeting, a notice proposing that person and signed by a member and by the proposed person, be left at the Trust's registered office, which is **13, Stryd y Llan, Tremadog**.

SUPPORTERS In recognition of the number of people wishing to support the trust while not serving as Trustees, the Governing Body formerly issued a Newsletter from time to time to which Supporters could subscribe and for which they were invited to make a donation. Since 2006, the Trust has maintained a website. Supporters also fund-raise, help with exhibitions and educational activities. Since its registration in 1991, the Trust has invited Supporters to its Annual General Meeting, which is held as a public meeting. Supporters have no decision-making powers, and carry no liability. However, the Trust will continue to inform the Supporters of its activities, needs their support, and values their comments.

Objectives and Activities

The object of the Trust is *"to preserve for the benefit of the townspeople of Tremadog in the district of Dwyfor in the county of Gwynedd and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the district of Dwyfor..."*

POWERS The trust may buy, lease, mortgage, sell or let land and property; apply for statutory consents and repair, rebuild and alter buildings, and form associated contracts; research, publish, mount exhibitions, enable public access; raise funds; make investments and set up trusts in furtherance of its objects.

Achievements and Performance

The trust's core activities may be categorised under the following headings:

- Raising public awareness and appreciation of the physical and social history of Tremadog and the surrounding area
- Campaigning and supporting others in campaigning to promote the preservation of historic structures
- Acquisition and protection of historic buildings and sites.

Raising public awareness

This is an on-going core function of the trust, achieved by

- The production and sale of two booklets about the history and architecture of Tremadog.
- On request, arranging visits to the building the Trust owns in Tremadog
- Giving guided tours of the Trust's building, and around Tremadog
- Giving illustrated talks on the history and architecture of Tremadog and Porthmadog
- Maintaining a website about the work of the trust www.tremadog.org.uk

Campaigning and supporting others

This is an on-going core function of the trust, achieved by

- Participating in conferences of Historic Building Trusts
- Providing informal advice on the setting up of a Buildings Preservation Trust
- Seeking to bring together the owners of relevant buildings at risk and potential statutory or other sources of funding, or purchasers who will repair the building

Acquisition and protection

This is an on-going core function of the trust, achieved by

- Purchasing, repairing and selling or letting and maintaining historic buildings at risk in and around Tremadog.

CCT ADRODDIAD Y CADEIRYDD AM Y FLWYDDYN 2018 – 2019 (Chwefror 2020)

Pleser yw cyflwyno adroddiad y Cadeirydd am y flwyddyn 2018 > 2019.

Ni chodwyd unrhyw broblem sylweddol yn ystod y cyfnod hwn, a gall yr Ymddiriedolaeth ymbleseru yn y ffaith fod materion wedi rhedeg yn esmwyth yn ystod blwyddyn o sefydlogrwydd cyffredinol.

Yn ystod y Cyfarfod Blynyddol olaf ar 25/02/2019, awdurdodwyd y Cadeirydd gan yr ymddiriedolwyr i arwyddo y cyfrifon pan yn gyflawn ac wedi eu fformatio yn gywir.

Cynigwyd fod y swyddogion yn cael eu ail ethol, a chytunwyd yn unfrydol.

Deliwyd gyda'r achosion a nodir yma yn 2019. Cynhwysai'r rhain archwiliad blynyddol y system amddiffyn rhag mellit: cwterydd, pibellau glaw a'r draeniau dŵr glan; gwasanaeth blynyddol y cloc a'r gloch ynghyd â chyflwr allanol y waliau a'r ffenestr ddwyreiniol.

Penderfynwyd cynnal diwrnod gwaith ynghyd a chasglu sbwriel ar ôl y Pasg, a gwnaed hyn.

Cytunodd yr ymddiriedolwyr i arwyddo cytundeb newydd gyda BEST, cwmni amddiffyn rhag mellit i weithredu arolwg blynyddol o'r system amddiffyn trwy dâl sefydlog am dair blynedd. Gofynnwyd i'r tenantiaid drefnu prawf diogelwch trydan blynyddol.

Cadarnhaodd Elsbeth Thomas fod gan pedwar busnes gyflenwad o'r pamffledi a gyhoeddwyd gan yr Ymddiriedolaeth a'i bod yn derbyn taliad am y copïau a werthyd gan Rheilffordd Ffestiniog, Rheilffordd Gymreig yr Ucheldir, Amgueddfa Forol Porthmadog a Siop Lyfrau Browsers.

Yn wyneb y ffaith fod y nifer o ymwelwyr ar y dyddiau agored wedi prinhau, penderfynwyd mai yn y dyfodol byddai'n rhaid trefnu ymweliadau o flaen llaw. Rhoddwyd wybod i CADW a'r HLF am hyn, a rhoddwyd y wybodaeth ar y wefan y ogystal.

Derbyniodd yr Ymddiriedolaeth grantiau o £100 gan Ymddiriedolaeth Rebecca a £100 gan Cyngor Tref Porthmadog. Yr ydym yn ddiolchgar am eu cefnogaeth.

Hysbyswyd yr Ymddiriedolaeth gan James Beazley, nai Elizabeth Beazley, am farwolaeth ei fodryb oedd bron yn 95 oed. Gofynnodd yr ymddiriedolwyr i'r Ysgrifennydd yrru cerdyn cydymdeimlad iddo.

Yn ystod cyfarfod yr ymddiriedolwyr ar 10/06/2019 adroddodd yr Ysgrifennydd fod James Beazley wedi rhoi gwybod ei fod yn bwriadu cyflwyno archif sylweddol ei fodryb i'r llyfrgell Genedlaethol yn Aberystwyth.

Tynnwyd sylw at y ffaith nad yw Ymddiriedolaeth Adeiladau Crefyddol Cymru, serch eu addewid, heb osod hysbysfwrdd yn nodi mai hwy sydd yn gyfrifol am gapel Peniel.

Unwaith eto, torrwyd y glasbren a blannwyd yn yr ardd yn mis Gorffennaf 2018 gan y torwyr gwellt, a phenderfynwyd i blannu un arall wedi ei amddiffyn gan rwyll wifrog pwrpasol. Gan fod dwy goeden wedi eu heintio yn yr ardd, derbyniwyd amcan brisiau am arolwg coed yr holl safle. Yr amcan bris lleiaf oedd £490.00 + TAW gan gwmni o'r enw MWA, tyfwyr coed siartredig.

Trefnwyd diwrnod gwaith arall i lanhau y cwterydd glaw a chasglu sbwriel ar Tachwedd 23ain, 2019.

Enwyd Trevor Evens, Stad Ddiwydiannol Penrhyndeudraeth, fel cwmni a fuasai yn gallu argraffu arddangosfa ddeongliadol.

Cytunodd Frances i gysylltu â Ymddiriedolaeth Cadwraeth Adeiladau Cywaith gyda golwg ar gyfuno. Cytunodd Elsbeth i gysylltu gyda ymddiriedolwyr Neuadd Goffa Tremadog i ceisio eu barn am yr un cais.

Yn olaf, hoffwn ddiolch i fy nghyd-ymddiriedolwyr am eu ffyddlondeb, ac i'n Ysgrifennydd diflino Frances Voelcker am ei brwdfrydedd a'i gwaith caled. Heb Frances, ni fyddai Cyfeillion Cadw Tremadog wedi goroesi bron i 30 mlynedd.

ArwyddedigDewi Williams, Cadeirydd

Chwefror 25, 2020

CCT CHAIRMAN'S REPORT FOR THE YEAR 2018 – 2019 (February 2020)

It is with pleasure that I submit the chairman's report for the year 2018-2019.

There were no major problems which arose during this period and the Trust can take pleasure from the fact that its' affairs progressed smoothly during a year of general stability.

During the last A.G.M. on 25/02/19 the Trustees authorised the Chair to sign the accounts once they were complete and formatted correctly.

All the offices were proposed to be reappointed and this was agreed unanimously.

The issues discussed were dealt with during 2019. These included the annual checking of the lightning protection system; gutters, downpipes and rainwater drains inspection; annual service of the clock and bell and conditions of the external walls and east window.

It was resolved that a work day with litter pick would be organised after Easter and this was carried out.

Trustees agreed to enter a new contract with BEST, the lightning protection company, to carry out the annual survey of the lightning protection system at a fixed price for 3 years. The tenants were requested to arrange an annual electricity safety test.

Elsbeth Thomas confirmed that four outlets have a supply of the pamphlets published by the Trust and that she receives payment for copies sold by the Ffestiniog Railway, Welsh Highland Railway, Porthmadog Maritime Museum and Browsers Bookshop.

In view of the diminishing number of visitors on Open Days, it was resolved that visits on future occasions should be carried out by prior arrangement. Cadw and HLF have been informed of this and the information has been put on the website.

The Trust received grants of £100 from the Rebecca Trust and Town Council respectively and we are grateful for their support.

The Trust was informed by James Beazley, nephew of Elizabeth Beazley, of her demise aged almost 95. Trustees asked the Secretary to send a card with their sympathy.

At the Trustees meeting held on 10/6/19 our secretary reported that James Beazley had informed her of his decision to deposit his Aunt's extensive archive with the National Library at Aberystwyth.

Attention was drawn to the fact that despite the promise of the Welsh Religious Buildings Trust, no sign informing the public of their responsibility for Peniel chapel has been erected.

The sapling planted in the garden during July 2018 has again been cut by the grass cutters and it was resolved to plant another surrounded by a protective mesh. As there are two diseased trees in the garden, quotations were obtained for a tree survey of the whole site. The lowest for £490 plus VAT was from MWA chartered arboriculturalists.

Another workday to clear the rainwater gulleys and litter pick was arranged for November 23 2019.

Trevor Evens, Penrhyndeudraeth Industrial Estate was named as a company that could print a replacement for the interpretative display.

Chairman agreed to contact Carol Hayes to ask if she would be willing to rejoin as a Trustee.

Frances agreed to contact Cywaith Building Preservation Trust with view to amalgamation. Elsbeth promised to contact the Trustees of Tremadog Memorial Institute for their reaction to such a request.

Finally it remains for me to thank my fellow Trustees for their loyalty and to our indefatigable Secretary Frances Voelcker for her enthusiasm and hard work. Without Frances CCT would not have survived almost 30 years of existence.

Signed byDewi Williams, Chair

25 February 2020

Financial Review for the period 1st December 2018 to 30th November 2019

The Trust currently operates three accounts: the property MAINTENANCE current account; a GENERAL current; and a CLIENT account to hold the tenant's rent deposit.

1. CCT trust general account GENERAL 22050102

This account is where we bank any unrestricted income from selling booklets, notelets, giving talks, and Gift Aid reclaim.

We pay from this account any trust administrative costs that are not project-specific.

Income

Donations

One Supporter has set up a standing order (amounting to £20). We received a donation from The Rebecca trust towards the cost of renewing the interpretative display. Gift Aid reclaimed near the end of the year 2017/2018 for a number of previous years was paid into this account early in 2019.

Stocks of Fundraising materials

Booklets & Notelets: Through sales of the CCT booklet, and the trust's edition of Elisabeth Beazley's booklet "A Taste of Madocks", we took in £76.00. When adjusted for the cost of the stock, this gave a net income of £43.32. We earn more by selling directly, as the bookshops take 30% to 35%. Elsbeth Thomas and Lyn Jones organise the distribution of sales materials and collection of the income.

Expenditure

Website

The trust continues to operate its website. No website charges were invoiced again this year. The website still requires considerable additional material to bring it up to date, but is up to date with financial accounts, reports, and minutes.

Expenses

General expenses include all the administrative costs that are not related to the former church property amounted to £32.11 including the Companies House fee, printing coloured posters, documents for the AGM.

2. Former Church Property MAINTENANCE ACCOUNT 22050110

Income

Rent; interest; two grants, one from Rebecca Trust and one from Porthmadog Town Council towards the costs of surveying and caring for the trees in the grounds.

Expenditure

The overall costs (maintenance, repair, administration and insurance and administration expenses) for the church amounted to £6,123.43. This included servicing the bell and clock; testing and inspection of the lightning protection system; the survey and report of the trees by an arboriculturalist; and the Insurance premium of £4,735.01 paid in advance for the year 2019-2020. Note that the accounts balance includes the insurance premium paid at the end of the previous trading year, and this figure will be used in the account balance for next year.

In addition, we had an exceptional expense this year, the payment of a fine of £375.00 imposed by Companies House for the inadvertent late submission of the accounts. This happened because the accounts

have to be submitted on line; and after inserting the figures into the online format, saving, and printing a file copy, there is no mention on the screen that one should return to the previous online page, scroll to the next page, and then select 'submit'. If one does not do this, although the system stores the data, it is not deemed to have been submitted.

Expenses: I record the costs of postage, photocopying etc incurred in carrying out landlords' duties separately from the general trust costs, and these amounted to £6.02, included in the total.

3. CLIENTS DEPOSIT ACCOUNT 62050129

The tenants' deposit of £6,000.00

Income

At the start of the year there was £6,000.89 in the account. Interest on this during the year amounted to £13.01.

Expenditure

Nil

4. Capital asset

The trust purchased the property in 2005 for £5,000, but spent almost £1m on it. The market valuation based on the rent charged initially (£10,000 per year) was £65,000, assuming freehold tenure with the usual restrictive covenants imposed by the Church in Wales. Following a rent review, the rent increased to £11,000 in October 2011. At the start of the new tenancy on 1st November 2017, it increased to £12,000 per year. On a pro-rata basis, the market value of the property might be £78,000. The insured value, on the advice of the Ecclesiastical Insurance specialist surveyor, covering the cost of complete re-instatement, is a little over £6 million.

The property is further encumbered with charges and contractual agreements so that the trust cannot sell the property without opening itself to the possibility of repaying grant for a number of years: the WDA repayment on a sliding scale over five years, which expired end March 2011; Cadw must be informed of any sale or transfer by a lease of over 21 years, and reserve the right to recover grant for ten years from the date of first payment of grant in mid-January 2006 (so this power of recovery ceased in mid-January 2016); HLF have similar rights for twenty five years from mid-December 2004 (to December 2029).

The valuation of non-standard property is extremely difficult. The Trustees have agreed that paying for an updated property valuation is not wise use of the charity's funds, so the value shown in the accounts for the property is therefore the cost of purchase (£5,000), plus associated legal costs, as in previous years. (Total £6,234).

5. Secretarial Expenses

My secretarial expenses are charged as follows:

Photocopying: A4 - 5p; A3 -10p

Postage: at cost

Mileage: 40p per mile during working hours when a journey cannot be combined with business or leisure.

Phone calls: No calls were charged for this year.

During 2018/2019 my costs as trust secretary amounted to:

General trust purposes: £32.11

Church property: £6.02

In 2018/2019 my time amounted to 52.75 hours made up as:

General trust admin: 42.5 hours, Church property: 10.25 hours.

Trends

Ffestiniog Travel is responsible for servicing the non-historical installations in the building, while CCT maintains the historic fabric (including lightning protection), clock and bell, tower openings, and the trees.

Cash at bank

1991-1992	£187.00
1992-1993	£ 401.00
1993-1994	£1,031.00
1994-1995	£ 529.00 (excludes stock)
1995-1996	£ 444.77 (excludes stock)
1996-1997	£2,933.96 (excludes stock)
1997-1998	£3,359.10 (excludes stock)
1998-1999	£6,300.22 (excludes stock)
1999-2000	£6,921.90 (excludes stock)
2000-2001	£1,229.45 (excludes stock)
2001-2002	£ 195.36
2002-2003	£4,732.02

	General A/c	Church project a/c	Property Acc/s		Total at bank
2003-2004	£3,527.00	£36.39	N/A	N/A	£3,593.66
2004-2005	£4,422.49	£27,144.83	N/A	N/A	£31,567.32
2005-2006	£4,813.22	£66,332.00	£3,020.60	£0.00	£74,175.82
2006-2007	£4,940.44	£11,222.41	£3,907.22	£10.75	£20,080.82
2007-2008	£3,504.91	£0.00	£10,533.94	£0.00	£14,038.85
2008-2009	£3,327.36	Closed	£12,618.46	£1,023.22	£16,969.04
2009-1010	£3, 199.29	-	£13,307.48	£1.04	£16,507.81
2010-2011	£2,551.00	-	£12,616.00	£1.67	£15,168.67

Year	General Account	Property Deposit	Property Current	Total at bank
2011-2012	£2,114.11	£12,516.35	£4,994.63	£19,625.09
2012-2013	£2,670.31	£16,996.71	£4,067.13	£23,734.15
2013-2014	£2,285.99	£22,614.04	£4,695.98	£29,596.01
2014-2015	£2,296.08	£26,040.34	£64.14	£28,400.56
2015-2016	£3,782.56	£32,863.04	£63.84	£36,709.44
2017-2017	£2,551.34	£16,334.87	£3,113.85	£22,000.06
	GENERAL	CLIENTS DEPOSIT	MAINTENANCE	TOTAL AT BANK
2017-2018	£2,701.34	£6,000.89	£15,489.15	£24,191.38
2018-2019	£2,915.73	£6,013.90	£21,184.00	£30,113.63

The total cash at the bank does not represent the value of the trust. The true value includes in addition the property value, and sales stocks, and payments in advance, such as insurance, while the deposit money held on trust, and any liabilities, must be deducted. For the true value, please refer to the Companies House summary, shown in the Abbreviated Balance Sheet and notes on the following pages.

Frances Voelcker, Secretary

Financial report for period 1st December 2018 to 30th November 2019

Signed on behalf of the Trustees of Cyfeillion Cadw Tremadog

.....(Dewi Williams, chair)

At the Annual General Meeting of Governing Body (trustees) held 25 February 2020

Cyfeillion Cadw Tremadog		Charity No 1006196	Company No 2660688				
(A company limited by Guarantee and not having a Share Capital)							
ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2019							
				2019		2018	
FIXED ASSETS							
Property				£ 6,234.00		£ 6,234.00	
				£ 6,234.00		£ 6,234.00	
CURRENT ASSETS							
Gen bank a/c				£ 2,916.00		£ 2,701.00	
Church property cheque ac				£ 21,184.00		£ 15,489.00	
Tenants deposit acc CLIENT				£ 6,014.00		£ 6,001.00	
Prepayments Insurance				£ 4,735.00		£ 4,587.00	
Sales Stock				£ 1,037.00		£ 1,070.00	
				£ 35,886.00		£ 29,848.00	
CURRENT LIABILITIES							
Church property a/c: tenants deposit				£ 6,014.00		£ 6,001.00	
Church property a/c: insurance				£ -		£ -	
Church property a/c: sundry creditors				£ -		£ 127.00	
General bank a/c				£ -		£ -	
				£ 6,014.00		£ 6,128.00	
NET CURRENT (LIABILITIES)/ASSETS				£ 29,872.00		£ 23,720.00	
NET (LIABILITIES)/ASSETS				£ 36,106.00		£ 29,954.00	
REPRESENTED BY							
Balance brought forward				£ 30,082.00		£ 25,536.00	
Roundings							
Income over expenditure for the year				£ 6,024.00		£ 4,546.00	correct error re creditor
				£ 36,106.00		£ 30,082.00	
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.							
The Trustees acknowledge their responsibilities for:							
i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and							
ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.							
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006							
These financial statements were approved by members of the committee on 25-Feb-20 and are signed on their behalf by:							
.....							
DEWI WILLIAMS CHAIRMAN							
Director							

Cyfeillion Cadw Tremadog

Registered Charity No 1006196
Limited Liability Company Registered in Britain 2660688

(A company limited by Guarantee and not having a Share Capital)

NOTES TO THE ACCOUNTS YEAR TO 30 NOVEMBER 2019

1) ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

b) Income and Expenditure

This has been shown on a cash basis. Expenditure is inclusive of Value Added Tax where applicable.

2) CASH FLOW STATEMENT

The company has taken advantage, conferred by FRSI, from preparing a cash flow statement as it is a small company.

3) CURRENT ASSETS

STOCKS

The company holds booklet stocks and notelets that will be sold to the public to raise funds.

PROPERTY

The company purchased a property (the former church and grounds at Tremadog) for £5,000 + legal/valuation costs of £1,234.13, in 2005.

The monetary cost of repairing and converting the former church and the gateway to the grounds was £970,273 in total including fees, administrative expenses and VAT. (Volunteer and pro bono value in addition amounted to approximately £79,213).

The company received grants to cover most of these costs. Three of these grants impose conditions that require repayment of grant if the property is sold or let on a lease of over 21 years within variously 5 years (WDA), 10 years (Cadw) and 25 years (HLF). The open market value of £65,000 (based on rental income, assessed shortly prior to the start of the tenancy in autumn 2006) is therefore not relevant until December 2029.

From October 2011, and again from October 2017, rents increased so that the open market value assessed on the same basis would be £78,000.

CAPITAL AND RESERVES

The company is limited by guarantee and therefore has no Share Capital. Each member's guarantee liability is limited to £5.00

The company has no reserves. The property represents a liability and will continue to do so, at least until the period has expired during which grants must be repaid.

CCT GENERAL A/C CURRENT 22050102							
	Expenditure	Income	Bank Balance	Notes			
Bank statement 01/12/18			£2,701.34				
Income							
Interest		£0.00					
Donations - cash		£0.00					
Donations - standing orders		£20.00					
HMRC Charities Gift Aid Reclaim		£50.50					
Sales - direct (Beazley & CCT booklets, Notelets)		£12.00			For Balance Sheet		
Sales - through Welsh Highland Railway		£0.00					
Sales - through Ffestiniog Railway		£0.00			£76.00	Total stock sales	
Sales - through Browsers		£40.00			£32.68	reduction in bookstock & leaflets value	
Sales - through Maritime Museum		£24.00			£43.32	Net income	
Plas Tanyrallt		£0.00					
Talk fees		£0.00					
Rebecca Trust		£100.00					
Total income		£246.50					
Expenditure							
Andy Jones webhosting 2015-2016	£0.00			No invoice received for web hosting			
F Voelcker expenses 2016-2017	£32.11						
Total expenditure	£32.11						
Surplus/(Deficit) income over expenditure			£214.39				
Liabilities							
Bank at 30/11/19			£2,915.73				
		check	£2,915.73				

PROPERTY MAINTENANCE A/C CURRENT 22050110						
	Debit	Credit		Bank Balance	Notes	
Bank balance reported 01/12/18				£15,489.15		
Income						
Ffestiniog Travel Rent 1 year		£12,000.00				
Interest		£0.00				
Rebecca Trust		£250.00				
Cyngor Dref		£100.00				
Refund returend cheque		£588.00				
Total income		£12,938.00				
Expenditure						
Smiths clocks	£621.60				£306 + £315.60	
Companies House	£375.00				Fine for inadvertant late filing	
Gas meter cost refund fromn tenants	£126.72					
Best lightning	£202.80					
Arboriculture MWA	£588.00					
ditto	£588.00				cheque returned	
F Voelcker expences	£6.02					
Insurance	£4,735.01					
Total expenditure	£7,243.15					
Surplus/(Deficit) income over expenditure			£5,694.85			
Bank Balance 30/11/19				£21,184.00		
Liabilities				£ -		

TENANT'S DEPOSIT A/C (FORMER CHURCH) 62050129						
New a/c	Debit	Credit		Bank Balance	Notes	
Bank balance reported 01/12/18				£6,000.89		
Income						
Interest		£13.01				
Total income		£13.01				
Expenditure						
	£0.00					
Total expenditure	£0.00					
Surplus/(Deficit) income over expenditure			£13.01			
Bank Balance 30/11/19				£6,013.90		
Liabilities				£ 6,013.90	Ffestiniog Travel Deposit	

Book Stock 2018-2019 (for February 2020)

Ref AGM	2020	number	cost	unit cost	start of year		number	end of year		Sales	Net	Reduction
Year	2018/2019	bought			stock number	stock value	sold	stock number	stock value	income	income	of stock value
		packs			packs							
Notelets		300	£ 298.75	£ 1.00	82	£ 81.66	0	82	£ 81.66			£ -
& keyrings		(estimated)	£ 1.00		(recount)		0					
							0					
CCT New	2008/2009	1000	£ 1,026.00	£ 1.03	713	£ 731.54	16	697	£ 715.12			£ 16.42
							0	recount				
							16			£ 12.00		
Beazley New	2010/2011	520	£ 445.13	£ 0.86	300	£ 256.81	19	281	£ 240.54			£ 16.26
										note 1		
						£ 1,070.00	19		£ 1,037.32	£ 76.00	£ 43.32	£ 32.68
										Note 2		
										Notes		
										1. Figures shown are direct sales		
										2. Total includes indirect booklet sales £40+£24		
End of year numbers				CCT	Beazley	Notelets						
Frances					318	209	3	packs				
Elsbeth					379	72	79					
Totals					697	281	82					

Income/Expenditure 2018-2019 (for February 2020)

[illegible]