

*Chairman's Report for Cyfeillion Cadw Tremadog  
Cyfngw Annual General Meeting 2007-2008*

*26/02/09*

Welcome to you all to the 2008-2009 Annual General Meeting of Cyfeillion Cadw Tremadog. The Cyfeillion met four times during 2008 but there were also several sub-committees, particularly in relation to Capel Peniel.

Two years have passed since we officially opened the Church, which is now the home of Cartrefi Cymru. Some snagging matters had to be attended to before Andrew Arroll could sign the Certificate of Completion and send the same to CADW.

Notwithstanding this, three slates became detached during the spring gales and were repaired by Chester Masonary.

Although CADW had received the Final Certificate they were slow in releasing the balance due. In like manner the Heritage Lottery Fund also delayed their money despite the monitor expressing concern that the grant would not be kept open in the new financial year due to the fact that the lottery funds were being redirected to the London Olympics. So as to pay Chester Masonary it became necessary for Lyn to transfer funds from other accounts. By <sup>July</sup>xxxxxxx all funds had been received and the Church project had been completed. *and signed off.*

Despite this, we remain responsible for maintenance, and there are several items that have been dealt with. Maintenance and safety inspections of electrical installations are required as well as the lift, boiler, clock and the lightening conductor. On the advice of our insurers we have placed an order for window locks after experiencing some difficulties in getting those that fitted.

The Cyfeillion were successful in rescuing the remainder of the money allocated to Tremadog under the Town Improvement Grant, and £10,000 was used to improve the boundary walls through a scheme agreed between CADW and the County Council. The work was carried out by a local contractor using lime mortar.

The Cyfeillion obtained Listed Building Consent so as to develop the gardens at the Church and to erect a flag pole, but it wasn't considered practical to erect headstones over buried ashes, due to the layout of the footpaths and associated difficulties in cutting the grass. In order to move the project forward we are endeavouring to come to an agreement with Cartrefi Cymru over the maintenance of the garden area.

It is the Cyfeillion's intention to maintain the visual amenity of the village in accordance with the policies detailed in the Town Plan. We were successful in identifying the owner of the goal, and we would wish, with the support of the Heritage Officer, to create an interest in its preservation before it becomes a ruin. Contact was also established with the Regional Director of Spar who has given an assurance that Cyfeillion will be notified when the time comes to renew the shop fascia.

The trustees opposed the idea to close the public toilets. Gwynedd offered Cyfeillion the management of the toilets which cost them £3,500 a year to maintain. As we are a Charity this was not open to us to accept. A wash basin is imperative in the building in the interests of public hygiene. We are now given to understand that the toilets are not to close but that no basin will be installed. We are looking at ways that we may be able to help.

Our concerns relating to the Baredy are increasing. Although we have repeatedly communicated with Gwynedd we get no replies, and another year has passed with no resolution. The last information received was in November 2007. Information was received on the phone that it was intended to create flats at the site together with some residential accommodation. The Council maintain that they sent information to Cyfeillion in February 2008, but nothing was in fact received. Nothing was sent to the Prince's heritage Trust which has been so supportive of efforts to save this site, and have on several occasions sought to meet with Gwynedd officers with offers of financial help. The reason for no contact was given as not having any address for the Prince's Trust!! Contact was made with the architect at Dobson Owen, who had no knowledge of our interest in the property and our contact with the owners. It is obvious that the Council do not intend to take any action and accordingly a letter has been sent to Mrs. Dilys Phillips, Chief Legal Officer and Deputy Chief Executive requesting some explanation as to why officers are so reluctant to act.

We have been very pro-active in seeking to protect Capel Peniel for the future. The Chairman and the Secretary have attended several meetings and one project almost met with success. However the proposed end user decided to relocate to another area.



Despite this, a local contractor was ready to commence repairs last Spring as Peniel had managed to raise the £50,000 required to meet CADW's £50,000 contribution. Tragically all this changed when a new officer was appointed by CADW, and the requirements were changed in such a manner so as to render our scheme impossible to implement. Slates were becoming loose and the officer refused to allow any temporary repairs. This led to insurance and safety problems and a decision by the trustees to close the Chapel and return all contributions to the donors. Your Chairman and Secretary were in the forefront of efforts to save this situation. Contact was established with the Welsh <sup>Chapels</sup> Churches Trust and, following a meeting with them, it now seems likely that they will take over the Chapel. The donors have been asked to transfer their donations to this body, if at all possible. Services are now being conducted in the Institute and, although sad at losing their home, the members are comfortable in their new surroundings. It has been possible to sell the organ but the building has suffered from some vandalism and has been broken into on occasions. We hope to be of assistance to the <sup>Chapels</sup> Churches Trust as before.

The development at Lleifior continues to cause problems. It was reported last year that an encroachment had been made on to Maddocks' old mule track leading to the three reservoirs. Although the County Council have been made aware of this, and <sup>were</sup> ~~are~~ according to them, keeping a very close watch on the situation, a wall was constructed 0.5 metres into the pathway. Despite receiving a barristers opinion that enforcement action would be possible the Council continue to maintain that the situation can be improved by discussions. In the interim the development has progressed apace with the frames having been erected and roof joists in place. Councillor Alwyn Gryffudd has put considerable pressure on the officers, and local persons have also appealed, but it is disappointing to report that the Council have not taken any action.

The booklet on Tremadog was re-drafted and re-set, brining matters, particularly knowledge about the Church, up to date. The booklet is of very high quality and gives a succinct account of the history of Tremadog. Good sales at £3.00 per copy were recorded at the open day and the booklet has now been distributed to the various centres for sale. Our thanks go to the members, Dewi, Frances and Elwyn for their work on the revised edition, and to Elspeth for distributing the same and recording all sales.

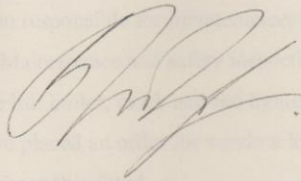
Two Open days were held at the Church in the Spring and Autumn, with good attendances being recorded on each occasion. Graham and Frances are arranging a permanent display to be ready for the May Open Day.

We are a small, hard working, committee and as such I would wish to thank all our members for their support at all times. I particularly wish to thank Lyn for her work in keeping our accounts. We used to have four account, and now still have three, and it requires considerable skill and effort in being able to manage and arrange all our financial movements. Thanks to Frances for all her enthusiasm and tireless work. Also our thanks to Councillor Alwyn Gryffudd who has supported all our efforts in our work in the village. *Thanks are due to The Golden Fleece Inn for allowing us to hold our meetings there.*

We now look forward to celebrating two hundred years of the opening of the Cob, and are considering various projects and events. It would be superb if we were able to develop the Town Strategy and return Maddocks' village to its true character.

Bethan O. Rees Jones B.A.

25.02.09.



Adroddiad Cadeiryddol Cyfeillion Cadw Tremadog  
Cyfarfod Blyneddol 2007-2008

26/02/09

Croeso i bawb i Gyfarfod Blyneddol Cyfeillion Cadw 2008-09. Bu'r cyfeillion yn cyfarfod pedair gwaith yn ystod 2008 ond bu nifer o is-bwyllgorau yn enwedig yn nghyswllt Capel Peniel.

Mae'n ddwy flynedd ers i ni gael agoriad swyddogol yr eglwys, sydd nawr yn sefydliad i Cartrefi Cymru. Roedd rhai gwallau i'w cywiro cyn i'r tystysgrif terfynol gael ei roi gan Andrew Arroll a'i yrru i CADW. Er hynny daeth tair llechan yn rhydd yn ystod stormydd y gwanwyn, o waith Chester Masonary, a bu iddynt eu atgywiro.

Er bod CADW wedi derbyn y Tystysgrif terfynol buont yn hir yn rhyddhau gweddill yr arian. Yn yr un modd roedd cronfa treftadaeth y Loteri hefyd yn hwyr er i'r monitor ddatgan pryder na fuasai'r grant yn cael ei gadw'n agored yn y flwyddyn ariannol newydd oherwydd bod gemau olympaidd Llundain yn tynnu i ffwrdd grantiau y Loteri. Er mwyn talu i Chester Masonary roedd rhaid i'r Trysorydd, Lynne, drosglwyddo pres o gyfrifon eraill. Erbyn ~~xxxxxxx~~ <sup>Enfennaf</sup> derbynwyd yr arian ac felly terfynwyd prosiect yr Eglwys.

Er hynny fel perchenogion rydym yn gyfrifol am waith cynnal ac mae amryw o ddyletswyddau wedi ei ymdrin a hwy. Hynny yw mae angen gwasanaeth ac archwiliad diogelwch ar nifer o eitemau trydanol ynghyd a'r lifft, boiler, cloc a'r trawsgludiad mell. Ar gyngor yr yswirwyr rydym hefyd wedi archebu cloau i'r ffenestri ar ol cryn drafferth i gael rhei i ffitio.

Llwyddodd y Cyfeillion i achub gweddill arian y Strategaeth Trefol ar gael i Tremadog cyn iddo ddod i ben, a defnyddwyd y £10,000 i adgyweirio wal ffin o eglwys trwy gytundeb a CADW a Chyngor Gwynedd. Gwneuthpwyd y gwaith gan adeiladwr lleol trwy ddefnyddio mortar calch.

Cawsom ganiatad cynllunio adeilad cofrestredig i ddatblygu gerddi o gwmpas yr eglwys, gyda llwybrau a pholyn banner, ond nid oedd yn ymarferol i roddi cerrig coffa o gwmpas beddau y llwch oherwydd trefn y llwybrau a'r anhawster torri'r lawnt. I symud y prosiect ymlaen rydym yn ceisio cael cytundeb gyda Cartrefi Cymru ynghylch gwahannol gyfrifoldebau i gynnal y gerddi.



Bwriad y Cyfeillion yw cadw gwelediad y pentref yn gyfan yn ol strategaeth a ddylunwyd yn y Cynllun Trefol. Llwyddwyd i gael cyswllt a pherchenog y carchar a gobeithiwn, gyda chymorth y Swyddog Cadwriaeth, i ddatblygu diddordeb i'w achub cyn iddo fynd yn adfael. Llwyddwyd i gysylltu gyda rheolwr rhanbarthol Siop Spar a cytunwyd pan fuasai'n amser ail adnewyddu'r gwyneb y buasent yn cysylltu a'r Cyfeillion.

Gwrthwynebodd yr ymddiriedolwyr y bygythiad i gau toiledau cyhoeddus Tremadog. Cynnigiodd Cyngor Gwynedd i'r Cyfeillion i'w cymferyd trosodd oherwydd y gost o dair mil a hanner y flwyddyn i'w rhedeg. Gan mai elusen ydym nid yw hyn yn ymarferol. Mae gwir angen basn golchi dwylo ar frys, o ran iechyd y cyhoedd. Deallsom erbyn hyn nad yw'r toiledau am gau ond na fydd basn ymolchi ar gael – rydym am edrych os gallwn ni helpu yn hynny o beth.

Mae'n pryder ni ar ran y Barcdy yn cynyddu. Er llythyru'n barhaus a Chyngor Gwynedd, nid ydym yn cael atebion, ac mae blwyddyn arall eto wedi mynd heibio heb ddatblygiad. Gwybodaeth diweddaraf a dderbynwyd oedd llythyr yn Nhachwedd 2007. Deallwyd ar y ffon bod cynllun i droi'r Barcdy yn fflatiau a datblygu nifer o dai ar y safle. Mae'r Cyngor yn datgan eu bod wedi gyrru i'r Cyfeillion diwedd Chwefror 2008, ond ni dderbynwyd hwn. Nid oeddynt wedi gyrru i Ymddiriedolaeth Dadeni'r Tywysog sydd wedi bod mor gefnogol i achub yr adeilad hanesyddol yma, ac wedi ymdrechu i gyfarfod a swyddogion Gwynedd amryw o weithiau i gynnig cymorth ariannol. Dywedwyd nad oedd llythyr heb ei anfon gan nad oedd eu cyfeiriad ganddynt ! Cafwyd gair gyda'r pensaer Dobson Owen – roedd ef yn anymwybodol o'n diddordeb a'n cysylltiadau gyda'r perchennog. Mae'n amlwg bod y Cyngor yn gohirio symyd ar hyn eto, ac rydym yn awr wedi gyrru copiau o'n llythyrau at Dilys Phillips, Pennaeth Adran Gyfreithiol a Dirpwy Brif Weithredwr gan ofyn pahan fod y swyddogion mor ddi-wneud.

Rydym wedi bod yn dra gweithgar gyda diogelu dyfodol Capel Peniel. Bu'r Cadeirydd a'r Ysgrifennydd mewn amryw drafodaethau a bron i un syniad o ail-ddatblygu ddal ffrwyth, ond bu i'r defnyddwr posib benderfynu ei fod am ystyried safle arall. Er hynny, roedd contractwr lleol yn barod i gychwyn ar y gwaith o adgyweirio'r gwyneb Gwanwyn dwyethaf, gan fod Peniel wedi llwyddo codi'r

£50,000 i gyfateb a £50,000 CADW. Yn drychinebus gwrthodwyd hyn gan swyddog allanol newydd CADW, a newidiodd y gofynion adnewyddu nes eu bod yn amhosib eu cyfarfod. Roedd llechi yn dechrau dod yn rhydd a gwrthododd y swyddog iddynt gael ei sicrhau tros dro ac fel canlyniad problemau yswiriant a diogelwch penderfynodd yr ymddiriedolwyr i gau'r Capel a dychwelyd yr arian i'r noddwyr. Bu'r Cadeirydd a'r Ysgrifennydd yn flaenllaw yn pontio i achub rhywfaint o'r sefyllfa. Cysylltwyd ag Ymddiriedolaeth Addoldai Cymru ac yn dilyn cyfarfod mae'n dra debygol y byddynt yn cymeryd drosodd Capel Peniel. Gofynwyd i'r noddwyr drosglwyddo eu rhodd i'r corff newydd, os yn bosib. Mae'r gwasanaethau yn awr yn cael eu cynnal yn yr Institwt ac mae'r aelodau er yn drist am y rhwyg yn dra cyffyrddus. Llwyddwyd i werthu'r organ ond mae'r Capel wedi dioddef o fandaliaeth ac wedi ei dorri i fewn ar adegau. Gobeithiwn y gallwn fod o gymorth yn yr un modd i Ymddiriedolaeth Addoldai Cymru.

Problem sy'n dal i rygnu'n ymlaen yw datblygiad Lleifor. Adroddwyd flwyddyn dwyethaf bod llechfeddiant o ran o hen lwybr trol Maddocks, sy'n arwain at dri pwll y melinau gynt, wedi digwydd. Er bod y Cyngor Sir yn ymwybodol o hyn ac wedi cadw llygaid barcud (yn ol hwy) adeiladwyd wal gynnal 0.5m i'r llwybr gan y datblygwr. Er cyngor bar-gyfreithiwr i gymeryd achos i gydymffurfio yn erbyn y datblygwr maent yn <sup>r Cyngor</sup> mynnu ers misoedd i ddwyn perswad trwy drafodaethau. Yn y cyfamser mae'r datblygiad wedi bwrw'n ymlaen – mae'r fframiau pren a'r diystiau yn awr yn eu lle. Mae'n Cyngorwr Alwyn Gryffudd wedi pwyso'n drwm ar y Cyngor, ac mae'r trigolion wedi apelio ond siom mawr yw datgan nad yw'r Cyngor wedi gweithredu. *hyd yu kyn*

Ail-osodwyd ac ail-argraffwyd llyfrun y Cyfeillion ar Tremadog gan ddiweddarau gwybodaeth yno, yn enwedig hanes yr eglwys. Mae'r llyfrun o safon gwych yn adrodd hanes Tremadog yn gryno. Gwerthwyd yn dda yn diwrnod agored yr Hydref am £3.00 yr un, ac maent wedi ei dosbarthu i wahanol ganolfanau. Diolch i'r aelodau Frances, Dewi ac Elwyn a fu'n gweithio i gael y llyfrun yn barod, ac i Elsbeth am eu dosbarthu a cadw cyfrif.

Cafwyd dau ddiwrnod agored i'r eglwys yn y Gwanwyn a'r Hydref, gyda cynulliad da ar y ddau achlysur. Mae Graham a Frances am ddarparu arddangosfa parhaus erbyn diwrnod agored mis Mai

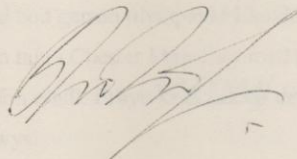
Pwyllgor bychan gweithgar rydym a hoffwn ddiolch i'r aelodau i gyd am eu gwaith a'i cefnogaeth bob amser. Diolch arbenig i Lyn am reoli'r sefyllfa ariannol mor effeithiol. Roedd gennym 4 cyfrif – yn awr i lawr i 3- ond mae rhaid wrth ymroddiad didwyll a chyson i ddatrys yr holl o symudiadau cyfalafol. Diolch i Frances am ei gwaith di-flino a'u brwdfrydedd. Hoffem ddatgan ein diolch i'r Cynghorydd Alwyn

Gryffudd am ei barodrwydd i'n cefnogi yn ein gwaith yn y pentref. *a hefyd i ddiolch y Ceu Aur am gael cynnal ein cyfarfodydd ym yn rhact ac am ddiolch.*

Rydym yn awr yn edrych ymlaen am ddathlu 200 mlynedd agoriad y Cob gan drafod syniadau a gweithgareddau. Braff fuafe pe gallwn greu datblygiadau'r Strategaeth Trefol i adfer pentref Maddocks i'w gwir chymeriad.

Diolch yn fawr.

25.02.09.





# **Cyfeillion Cadw Tremadog**

Registered Charity no. 1006196

Limited Liability Company registered in Britain no. 2660688

## **Financial Report for the period 1<sup>st</sup> December 2007 to 30<sup>th</sup> November 2008**

I will report in three parts, first on the general activities of Cyfeillion Cadw Tremadog, second on the repair phase of the former church, referred to as "the project", and lastly on the phase we are now in, which is as property owners.

### **1. CCT trust general account 11194879**

This account is where we bank any unrestricted income from selling booklets, keyrings, giving talks, the subscriptions to the newsletter, Gift Aid reclaim and income from the website.

We pay from this account any trust administrative costs that are not project-specific.

### **Income**

#### Newsletter/Donations

Once again no newsletters were sent out during the year covered by this report. A few Supporters have set up standing orders, and through these and a fundraising talk, £60 was received.

#### Stocks of Fundraising materials

*Booklets:* Last year we sold out of our original booklet. 1,000 copies of the new expanded edition was received from the printers on 15<sup>th</sup> October 2008, cost £1,026, to sell at £3 each. We still sell the remaining stock of Elisabeth Beazley's booklets, which were donated to us.

*Notelets & Keyrings:* The colour notelet pack, the artwork for which was donated by Falcon Hildred, continues to sell well. We have forty one packs left.

Sales of these items this year amounting to income from sales was £102.50.

Elsbeth Thomas and Lyn Jones organise the distribution of sales materials and collection of the income.

### **Expenditure**

#### Website

The trust continues to operate its website. The name registration and spam filter have been renewed regularly.

Last year I reported my intention to update the website during the year 2007/2008. Unfortunately, I have still not managed to do this, and so I have not felt it proper to invoice subscribers.

## Expenses

General expenses, total £98.19, include the spam filter costs incurred in 2006 and 2007 but not invoiced until the year 2007/2008, the Companies House Annual Return Fee, the costs of photocopying & postage in connection with consultations on planning applications and Townscheme matters in Tremadog.

We paid the printers £1,026 for the new booklets.

VAT: we are no longer registered for VAT so we pay this to the exchequer.

One payment that should have been made on the Property Account 21798693 was made from this account in error. This was £164.50 for testing the lightning conductors. A correcting transfer was made after the financial year end.

## **2. Former Church Project account 21742485**

### **Income**

#### Grants from public bodies and registered charities

As the project was physically complete with Defects rectified and the contractors' final invoice was paid by March 2008, it was possible at last to finalise the Project account and draw down the last grant sums due. These were £6,890 from HLF and £2,098 from Cadw, with the last payment received in May 2008. The account was signed off by HLF and Cadw in July 2008.

### **Expenditure**

The final payment to the main contractors following rectification of defects, including VAT £16,990.95 was made in March 2008. (£910 less than allowed for in last years account). Other payments were to Pritchard and Griffiths for mounting the permanent display board and fitting some door closers. The remainder of the funds in the account (£3,055.87) were used to pay part of the costs of repointing the boundary wall. By 30/11/08 there were no liabilities and the account was empty.

This account (which has a chequebook but pays no interest) is to be used from 01/12/08 for paying landlord's costs in insuring and maintaining the property.

## **3. Property accounts**

The trust opened two new linked accounts as the tenants moved in: one, an interest-paying account to receive the tenants' deposit and rent, and the other, a current account to be able to pay for landlord's duties such as insuring the historic fabric and safety checks on boilers, lift, wiring.

#### **41798731 (deposit account with interest)**

##### **Income**

The tenants deposit of £2,500 is held on trust.  
Rental income of £10,001.04

##### **Expenditure**

Temporary transfer to project account for cashflow purposes  
transfer to cheque book property account for payments.  
There are two outstanding liabilities on this account, the £164.50 including VAT lightning test to be reimbursed to the General account, and the architect's fee £735.23 including VAT in connection with the works to the boundary wall.

#### **21798693 (with cheque book)**

##### **Income**

The Townscheme grant 50% towards the costs of repointing the boundary wall was paid direct into this account (£4,947.77)

##### **Expenditure**

Repointing of boundary wall: The larger part of the cost (£6,104.43) to Berwyn Parry, making a total of £9,160.30 incl VAT.

Insurance for the period 1<sup>st</sup> December 2007 - 30<sup>th</sup> June 2008 was prepaid in the previous financial year (£2,777). The premium to cover 1<sup>st</sup> July 2008 – 30<sup>th</sup> November 2008 was £1,901.06

##### **Maintenance:**

Lift	£411.25 incl VAT (appears as £401.25 and stopped cheque £10)
Clock	£233.83 incl VAT
Boilers	£211.50 incl VAT
Electrics	£293.75 incl VAT

By 30/11/08 there was £10.75 in the account. It was transferred to the General account no 11194879, and this account was closed.

#### **Capital asset**

The trust purchased the property in 2005 for £5,000, but spent almost £1m on it. The market valuation based on the rent charged (£10,000 per year) is £65,000, assuming freehold tenure with the usual restrictive covenants imposed by the Church in Wales.

The property is further encumbered with charges and contractual agreements so that the trust cannot sell the property without opening itself to the possibility of repaying grant for a number of years; the WDA have a charge for repayment on a sliding scale until five years from end March 2006 (to end March 2011); Cadw must be informed of any sale or transfer by a lease of over 21 years, and reserve the right to recover grant for ten years from the date of first payment of grant in mid



January 2006 (to mid January 2016); HLF have similar rights for twenty five years from mid December 2004 (to December 2029).

The valuation of non-standard property is extremely difficult even when the property market is operating normally. With the current rapid changes to property values, the Trustees have agreed that paying for an updated property valuation is not wise use of the charity's funds, so the value shown in the accounts for the property is therefore the cost of purchase, plus associated legal costs, as last year. (£6,234)

### Expenses

My secretarial expenses are charged as follows:

Photocopying: A4 - 4p; A3 -8p

Postage: at cost

Mileage: 35p per mile during working hours when a journey cannot be combined with business or leisure. Note this year the rate has increased from 25p per mile in previous years.

Phone calls: No calls were charged for this year.

During 2007/2008 my costs as trust secretary amounted to:

*General trust purposes: £98.19*

*Church capital: £64.58*

*Church property: £40.79*

In 2007/2008 my time amounted to:

*General trust administration: 82 hours   Church capital project: 66 hours   Church property: 14*

## Trends

The capital project accounts were signed off by Cadw and HLF in July 2008.

The church property is now operating well. Income covers maintenance and insurance costs, and the surplus is accruing, towards the repairs and refurbishment that will be needed in due course.

*Year  
bank*

***Cash at***

1991-1992	£187.00				
1992-1993	£ 401.00				
1993-1994	£1,031.00				
1994-1995	£ 529.00 (excludes stock)				
1995-1996	£ 444.77 (excludes stock)				
1996-1997	£2,933.96 (excludes stock)				
1997-1998	£3,359.10 (excludes stock)				
1998-1999	£6,300.22 (excludes stock)				
1999-2000	£6,921.90 (excludes stock)				
2000-2001	£1,229.45 (excludes stock)				
2001-2002	£ 195.36				
2002-2003	£4,732.02				
	General A/c	Church project a/c	Property Acc/s		Total
2003-2004	£3,527.00	£36.39	N/A	N/A	£3,593.66
2004-2005	£4,422.49	£27,144.83	N/A	N/A	£31,567.32
2005-2006	£4,813.22	£66,332.00	£3,020.60	£0.00	£74,175.82
2006-2007	£4,940.44	£11,222.41	£3,907.22	£10.75	£20,080.82
2007-2008	£3,504.91	£0.00	£10,533.94	£0.00	£14,038.85

Frances Voelcker, Secretary

Financial report for period 1<sup>st</sup> December 2007 to 30<sup>th</sup> November 2008

## Cyfeillion Cadw Tremadog

Registered Charity No 1006196

Limited Liability Company Registered in Britain 2660688

(A company limited by Guarantee and not having a Share Capital)

### ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

	2008	2007
	£	£
FIXED ASSETS		
<i>Property (former church at cost)</i>	<u>6,234</u>	<u>6,234</u>
CURRENT ASSETS		
<i>General Bank Account</i>	3,342	4,940
<i>Church Project Bank Account</i>	nil	11,222
<i>Church Property Bank Account (deposit)</i>	10,534	3,907
<i>Church Property Bank Account (cheque book)</i>	nil	11
<i>Prepayments (insurances)</i>	nil	<u>2,777</u>
<i>Booklets</i>	<u>1,026</u>	
	14,902	22,857
CURRENT LIABILITIES		
<i>Church property a/c: tenants deposit</i>	2,500	2,500
<i>Church property a/c: Sundry creditors</i>	795	
<i>General a/c: Sundry creditors</i>	98	
<i>Church project a/c: sundry creditors</i>	<u>nil</u>	<u>17,901</u>
	3,393	20,401
NET CURRENT (LIABILITIES)/ASSETS	11,509	2,456
NET (LIABILITIES)/ASSETS	17,743	8,690
Plus creditor over-reported 2006-2007	<u>102</u>	
	17,845	
REPRESENTED BY		
Balance brought forward	8,690	60,971
General a/c Surplus (Deficit) for the year	(1,004)	127
Church Project a/c Surplus (Deficit) for the year	6,729	(53,053)
Property Deposit a/c Surplus /(Deficit) for the year	9,390	3,907
Property chequebook a/c Surplus/(Deficit for the year	(6,986)	<u>(3,262)</u>
Book stock	<u>1,026</u>	
(Net deficit)/Accumulated Balance	17,845	8,690

For the financial year ended 30 November 2008, the company was entitled to the exemption from audit conferred by subsection (1) of section 249A of Companies Act 1985. No notice from members requiring an audit was deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair state of the affairs of the company as at the end of the financial year and of its profit or loss for the



financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

.....

Director

Approved by the Board: 26<sup>th</sup> February 2009

## **Cyfeillion Cadw Tremadog**

Registered Charity No 1006196

Limited Liability Company Registered in Britain 2660688

(A company limited by Guarantee and not having as Share Capital)

### **NOTES TO THE ACCOUNTS YEAR TO 30 NOVEMBER 2008**

#### **1) ACCOUNTING POLICIES**

##### **a) Basis of Accounting**

The financial statements have been prepared in accordance with the historical cost convention.

##### **b) Income and Expenditure**

This has been shown on a cash basis. Expenditure is inclusive of Value Added Tax where applicable.

#### **2) CASH FLOW STATEMENT**

The company has taken advantage, conferred by FRSI, from preparing a cash flow statement as it is a small company.

#### **3) CURRENT ASSETS**

##### **STOCKS**

The company holds booklet stocks and notelets that will be sold to the public to raise funds.

##### **PROPERTY**

The company purchased a property (the former church and grounds at Tremadog) for £5,000 + legal/valuation costs of £1,234.13, in 2005.

The monetary cost of repairing and converting the former church and the gateway to the grounds was £970 273 in total including fees, administrative expenses and VAT. (Volunteer and pro bono value in addition amounted to approximately £79,213).

The company received grants to cover most of these costs. Three of these grants impose conditions that require repayment of grant if the property is sold or let on a lease of over 21 years within variously 5 years (WDA), 21 years (Cadw) and 25 years (HLF). The open market value of £65,000 (based on rental income, assessed shortly prior to the start of the tenancy in autumn 2006) is therefore not relevant until approximately 22 years from 2006 have passed.

#### **CAPITAL AND RESERVES**

The company is limited by guarantee and therefore has no Share Capital. Each member's guarantee liability is limited to £5.00

The company has no reserves. The property represents a liability and will continue to do so until repair and conversion is complete, all grants drawn down, the loan repaid, and the building let.